**Bitcoin vs. Gold**

**Properties of Money**

- **Bitcoin**
  - **Durable:** Limited amount
  - **Portable:** Easily carried and transportable
  - **Verifiable:** Single piece
  - **Fungible:** One piece is worth another

- **Gold**
  - **Durable:** Will last over time
  - **Portable:** Secured by an open, global network
  - **Verifiable:** Fraud prevention and authenticity maintained through blockchain
  - **Fungible:** Equal value per ounce only

A digital world deserves a digital investment.

**Drop Gold. Go Digital.**

**Important Disclosures and Other Information**

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Any offer or solicitation of an investment in a Product may be made only by delivery of such Product’s confidential offering documents (the “Offering Documents”) to prospective investors who meet the specific eligibility requirements and additional suitability criteria set forth in the Offering Documents. These Offering Documents have been approved by FINRA. Any prospective investor should consult with their own advisors before making any investment decision.

The Products currently operate via a subscription and redemption program. Shares may not be listed on an exchange. The Products do not maintain any ordinary central securities depository for their Shares. The Products may trade at a discount to the NAV, which could be subject to adverse price volatility. Shares are not intended for purchase in a market-making context and there is no secondary market for Shares to the extent permitted by applicable law.

A facing fee of 1.5% of the NAV of each respective Product may be deducted by the Subsidiary. A facing fee of 1.5% of the NAV of each respective Product is payable by the Subsidiary to the Administrator. The Subsidiary will not be liable to pay the facing fee in the event that a Product terminates and sells its assets through a facing fee purchase to a third party. Additional fees and expenses may also be charged by the Subsidiary. Financial statements of the Subsidiary and the Administrator are prepared by the Subsidiary and the Administrator, respectively. The Subsidiary may not be liable for any losses incurred by the Administrator.

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